

HEUNG A LINE CO., LTD.

Head office: Haenam 2Bldg, 3rd floor, 12, Sejong-daero 12-gil, Jung-gu, Seoul, Rep. of Korea

Subject: Low Sulphur Surcharge (LSS) Implementation

Dear Valued Heung A Customers,

Based on the new regulation of International Maritime Organization (IMO) regarding the Sulphur limit of 0.5% which will be applied from Jan 1st 2020, We Heung A Line has decided to apply a new surcharge (LSS) in order to recover the increasing bunker cost. The additional charge will be used for all our vessels to comply with the new regulation and cover other operational aspects.

In addition to the above, we have decided to update LSS rate from November 1st, 2020 to match the changes of bunker cost.

HEUNGALINE LSS NOVEMBER 2020 OBT SECTOR LSS ZONE TABLE (A, B, C, D)

| FM/TO | JP | CN | S.CN | TW | HK | PH | VN | KH | TH | SG | MY | ID | MM | BD | IN | PK |
|-------|----|----|------|----|----|----|----|----|----|----|----|----|----|----|----|----|
| JP | | A3 | A3 | A3 | A3 | B3 | B3 | B3 | B3 | B3 | B3 | B3 | B3 | C3 | C3 | C3 |
| CN | A2 | | | A | A | B | B | B | B | B | B | B | B | C | C | C |
| TW | A | A | A | | A | A | A | B | B | B | B | B | B | C | C | C |
| HK | A | A | A | A | | B | A | B | B | B | B | B | B | C | C | C |
| PH | B | B | | B | B | | A | A | A | A | A | A | A | C | C | C |
| VN | BB | BB | AA | BB | AA | AA | | AA | AA | AA | AA | AA | AA | CC | CC | CC |
| KH | B | B | | B | B | A | A | | A | A | A | A | A | C | C | C |
| TH | BB | BB | | BB | BB | AA | AA | AA | | AA | AA | AA | AA | CC | CC | CC |
| SG | B | B | | B | B | A | A | A | A | | A | A | A | C | C | C |
| MY | B | B | | B | B | A | A | A | A | A | | A | A | C | C | C |
| ID | BB | BB | | BB | BB | AA | AA | AA | AA | AA | AA | | AA | CC | CC | CC |
| MM | B | B | | B | B | A | A | A | A | A | A | A | | C | C | C |
| BD | D | D | D | D | D | D | D | D | D | D | D | D | D | | D | D |
| IN | D | D | D | D | D | D | D | D | D | D | D | D | D | D | | D |
| PK | D | D | D | D | D | D | D | D | D | D | D | D | D | D | D | |

Period : NOV 2020

| | USD(TEU/DRY) | A2 : CN / JP , JP / CN : USD 30 / TEU | |
|------------------|--------------|--|----|
| A | 15 | POL : JP, A3 : USD 8 / TEU, B3 : 10 / TEU, C3 : 16 / TEU (SAME AS OCT, 2020) | |
| B | 25 | | |
| C | 60 | | |
| D | 50 | | |
| POL : VN, TH, ID | AA | | 16 |
| POL : VN, TH, ID | BB | | 30 |
| POL : VN, TH, ID | CC | 65 | |

LSS PAYABLE TERM : FREIGHT TERM , REEFER : 1.5 TIMES OF DRY CONTAINER

We hope that you understand the situation for which we must follow the new regulation and that we will apply LSS surcharge.

Thank you.



HEUNG A LINE
興亞 LINE 株式會社
Heung A Line Co., Ltd.